

News Release

July 18, 2008

Trading Symbols:

TSX Venture Exchange: CQV
Frankfurt Stock Exchange: DFM

Operations Update - SPE et al 2K-39-Z

St. John's, NL: Canadian Imperial Venture Corp. ("CIVC") has been informed by the operator, Shoal Point Energy Limited ("SPE") that the 2K-39-Z well is at its Total Depth. Currently, preparations are underway to log the well and it is estimated that logging and log interpretation will take approximately 4 days to complete, at which time a further update will be issued.

Canadian Imperial Venture Corp. is an independent Canadian-based energy company with interests in petroleum exploration and development in western Newfoundland and in western Canada. Eastern Canada is the home to such developments as the Hibernia, Terra Nova, White Rose, Sable Island, Deep Panuke, and McCully fields.

CANADIAN IMPERIAL VENTURE CORP.

"Steven Millan"

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