

## News Release

November 19, 2008

*Trading Symbols:*  
TSX Venture Exchange: CQV  
Frankfurt Stock Exchange: DFM

*St. John's, NL:* Canadian Imperial Venture Corp. (the "Company" / "CIVC") is pleased to announce that it has entered into a farmout agreement with a private Alberta Company (the "Farmee") covering 21 Sections of the Company's lands in southern Alberta. The terms of the Agreement include:

- The payment to CIVC by the Farmee of an upfront, non-refundable prospect fee of \$50,000;
- An option to the Farmee to earn a 50% working interest by paying 100% of the cost of drilling, completing, tying-in or abandoning an earning well, as defined by CIVC, on each Section of the Company's lands.

*Canadian Imperial Venture Corp. is an independent Canadian-based energy company with interests in petroleum exploration and development in western Newfoundland and in western Canada. Eastern Canada is the home to such developments as the Hibernia, Terra Nova, White Rose, Sable Island, Deep Panuke, and McCully fields.*

### **CANADIAN IMPERIAL VENTURE CORP.**

"Steven Millan"

Steven M. Millan, P.Geo.  
Chairman and CEO

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This release includes certain forward looking statements which reflect beliefs, expectations, objectives and goals which are believed to be reasonable at the time such statements are made. Actual results could differ materially from anticipated results and may be impacted upon such factors as commodity prices, political developments, legal decisions, market and economic conditions, industry competition, the weather, changes in financial markets and changing legislation.