

## CANADIAN IMPERIAL VENTURE CORP.

### NEWS RELEASE

June 3, 2009

Trading Symbols:  
TSX Venture Exchange: CQV  
Frankfurt Stock Exchange: DFM

*St. John's, NL:* Canadian Imperial Venture Corp. (the "Company") is arranging a non-brokered private placement of up to 100 million units (the "Units") at a price of \$0.02 each, to raise up to \$2 million. Each Unit consists of one common share in the capital of the Company and one-half of one non-transferable share purchase warrant ("Warrant"). One whole Warrant will entitle the holder to buy an additional share in the capital of the Company for a period of two years at a price of \$0.05 per share during the first year and at a price of \$0.10 per share during the remaining term of the Warrant. Purchasers in the private placement will be given the option to subscribe for flow-through common shares in lieu of Units at a price of \$0.02 per flow-through common share. These purchasers will not receive any Warrants if they so elect to purchase flow-through shares.

The Company may pay finder's fees or commissions in the private placement. The common shares or flow-through common shares sold in the private placement, any shares acquired upon exercise of the Warrants and any securities issued in payment of finder's fees will be subject to a four-month hold period.

The proceeds from the private placement will be used for additional exploration on the Company's properties in Western Newfoundland and in Alberta and for working capital. The private placement is subject to regulatory acceptance.

*Canadian Imperial Venture Corp. is an independent Canadian-based energy company with interests in petroleum exploration and development in western Newfoundland and in western Canada. Eastern Canada is the home to such developments as the Hibernia, Terra Nova, White Rose, Sable Island, Deep Panuke, and McCully fields.*

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