

News Release

September 10, 2009

*Trading Symbols:
TSX Venture Exchange: CQV
Frankfurt Stock Exchange: DFM*

CANADIAN IMPERIAL VENTURE CORP. ACQUIRES ROYALTY INTEREST IN NALCOR PROPERTIES ONSHORE WESTERN NEWFOUNDLAND

St. John's, NL: Canadian Imperial Venture Corp. ("CIVC/ the "Company") announced today that it has entered into an agreement with Tectonics Inc. of Calgary, Alberta, to acquire a 1.5% Gross Overriding Royalty on Petroleum Permit No 03-101 (Portland Creek) and No. 03-103 (Parson's Pond) onshore Western Newfoundland. Under the terms of the agreement, CIVC will issue 5 million Shares and 2.5 million Share Purchase Warrants ("Warrants"). These Warrants can be exercised at a price of \$0.10 for a two-year period. This transaction is subject to acceptance by the TSX-V Exchange.

On August 7, 2009, Nalcor Energy announced that it had acquired an average 67% working interest in three exploration permits, including the above-mentioned permits No. 03-101 and No. 03-103. Nalcor further announced that it intends to conduct a \$20 million drilling program starting as early as this September. In its announcement, Nalcor stated the following: *"Nalcor believes in the oil and gas potential of Western Newfoundland and by partnering with companies active in the area, we will bring together the resources and capability to mount a comprehensive exploration campaign"*

Should Nalcor be successful in establishing production, CIVC is entitled to receive a 1.5% gross royalty on all production from permits 03-101 and 03-103, which royalty may be taken in cash or in kind. CIVC has no further financial obligations in the exploration and development of the permits, beyond the acquisition cost of the royalty.

"We are delighted to have made this acquisition, which allows us to participate in the potential benefits of the Nalcor operated program, while being exposed to none of the downside risk," said Steven Millan, CEO of CIVC. "The Parson's Pond area has long been recognized by the industry as having significant hydrocarbon resource potential. If Nalcor shows this to be true, then it will be of great benefit to CIVC shareholders, many of whom are intimately connected to the area and this Province."

In signing the above-noted agreement, CIVC is now involved in two areas of Western Newfoundland – Shoal Point and Parson's Pond. The areas of Shoal Point and Parson's Pond have had intermittent production between 1895 and 1925 with cumulative production of around 10,000 barrels of oil. The proposed Nalcor program would be the first program designed to test the deeper and larger prospects in the Cambrian Ordovician Carbonate Platform in the Parson's Pond area and according to an independent assessment, the Nalcor properties have the potential to contain an aggregate of 284 MMBbl of oil-in-place. CIVC is currently working with its partners to design an exploration program that will test the Green Point Shale formation on EL1070 at Shoal Point. An independent assessment of the Green Point Shale potential on EL1070 states that the property could contain 1 to 2 billion barrels of oil-in-place.

Canadian Imperial Venture Corp. is an independent Canadian-based energy company with interests in petroleum exploration and development in western Newfoundland and in western Canada. Eastern Canada is the home to such developments as the Hibernia, Terra Nova, White Rose, Sable Island, Deep Panuke, and McCully fields.

CANADIAN IMPERIAL VENTURE CORP.

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