

News Release

December 14, 2009

TSX-V: CQV
Frankfurt Exchange: DFM

St. John's, NL: Canadian Imperial Venture Corp. (“CIVC” / the “Company”) held its Annual General Meeting (“AGM”) on December 4, 2009 in Corner Brook, NL. The following individuals were re-elected to the Board of Directors:

- Steven Millan, P.Geo.
- Kirby Mercer, BA
- Jerome (Jerry) Byrne, P.Eng.
- Gerard Edwards, MBA
- Robert Smiley, BA, LL.B

At the AGM, BDO Dunwoody, LLP of Calgary, Alberta was elected as the Company’s Auditors and the Company’s Stock Option Plan was approved by disinterested shareholders.

The Company also announces today, that subject to final approval by the TSX Venture Exchange, the Company has granted to directors, officers and consultants of the Company Incentive Stock Options to purchase up to 17,700,000 Common Shares at an exercise price of \$0.10 per Common Share. Subject to the early termination provisions in the Plan, the Options will expire on December 14, 2014.

Canadian Imperial Venture Corp. is an independent Canadian-based energy company with interests in petroleum exploration and development in western Newfoundland and in western Canada. Eastern Canada is the home to such developments as the Hibernia, Terra Nova, White Rose, Sable Island, Deep Panuke, and McCully fields.

CANADIAN IMPERIAL VENTURE CORP.

By: “Steven M. Millan”
Steven M. Millan, P.Geo.
Chairman and CEO

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