

CANADIAN IMPERIAL VENTURE CORP.

News Release

January 26, 2010

TSX-V: CQV
Frankfurt Exchange: DFM

Rig Moving to Parson's Pond

St. John's, NL: Canadian Imperial Venture Corp. ("CIVC" / the "Company") is pleased to have learned that the Stoneham Drilling Rig #11 will be moving this week to the Nalcor Energy drill site at Parson's Pond where drilling is anticipated to commence in 2 to 3 weeks time. CIVC holds a 1.5% Gross Overriding Royalty on the Parson's Pond property.

"The presence of the Stoneham rig in Western Newfoundland and its sharing among operators is a positive factor for CIVC and its partners who have plans to drill in 2010," said Steven Millan, CEO of CIVC.

Canadian Imperial Venture Corp. is an independent Canadian-based energy company with interests in petroleum exploration and development in western Newfoundland and in western Canada. Eastern Canada is the home to such developments as the Hibernia, Terra Nova, White Rose, Sable Island, Deep Panuke, and McCully fields.

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