

News Release

May 5, 2009

Trading Symbols:
TSX Venture Exchange: CQV
Frankfurt Stock Exchange: DFM

St. John's, NL: Canadian Imperial Venture Corp. (“CIVC” / the “Company”) announced today that Robert Dubois of Drayton Valley, Alberta has stepped down from CIVC’s Board of Directors to focus on his expanding business interests.

“On behalf of the Board, I wish to thank Robert for the dedication, knowledge and energy that he brought to the job and the contribution that he made to the Company,” said Steve Millan, Chairman of CIVC’s Board. “I wish him continued success.”

Canadian Imperial Venture Corp. is an independent Canadian-based energy company with interests in petroleum exploration and development in western Newfoundland and in western Canada. Eastern Canada is the home to such developments as the Hibernia, Terra Nova, White Rose, Sable Island, Deep Panuke, and McCully fields.

CANADIAN IMPERIAL VENTURE CORP.

“Steven Millan”

Steven M. Millan, P.Geo.
Chairman and CEO

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