

News Release

March 31, 2009

Trading Symbols:
TSX Venture Exchange: CQV
Frankfurt Stock Exchange: DFM

St. John's, NL: Canadian Imperial Venture Corp. (the "Company") announced today that it has filed the Company's November 30, 2008 audited annual financial statements along with its Statement of Reserves Data and Report of Management and Directors in the forms required by National Instrument 51-101 Standards of Disclosure for Oil and Gas Activities. These filings can be found electronically on System for Electronic Document Analysis and Retrieval ("SEDAR") and is available at <http://www.sedar.com>.

Canadian Imperial Venture Corp. is an independent Canadian-based energy company with interests in petroleum exploration and development in western Newfoundland and in western Canada. Eastern Canada is the home to such developments as the Hibernia, Terra Nova, White Rose, Sable Island, Deep Panuke, and McCully fields.

CANADIAN IMPERIAL VENTURE CORP.

"Steven Millan"

Steven M. Millan, P.Geo.
Chairman and CEO

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THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ACCURACY OF THIS PRESS RELEASE.

This release includes certain forward looking statements which reflect beliefs, expectations, objectives and goals which are believed to be reasonable at the time such statements are made. Actual results could differ materially from anticipated results and may be impacted upon such factors as commodity prices, political developments, legal decisions, market and economic conditions, industry competition, the weather, changes in financial markets and changing legislation.